H.N.Jhavar & Company Chartered Accountants



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Limited Review Report

Gagan Commercial Agencies Limited 2nd Floor of main Building, 19, R. N. Mukherjee Road, Kolkata-700001(W.B)

203. SAPPHIRE HOUSE

We have reviewed the accompanying statement of unaudited financial results of Gagan Commercial Agencies Limited for the quarter ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: H.N. Jhavar & Co Chartered Accountants

FRN 000544C

Saket Kumar Bhattad

Partner MRN079989

Place: Indore Date: 10.11.2016 CERTIFIED TIRLE COPY For Gagan Commercial Agencies Life.

Company Secretary

GAGAN COMMERCIAL AGENCIES LTD.

Regd. Off. 2nd Floor of Main Building, 19 R. N. Mukherjee Road, Kolkata-01 The quarterly financial results of company for the quarter ended 30th September, 2016

(Amount in ₹)

						(Amount in ₹)
	Quarter	Quarter	Quarter	Year to Dat	e Figurs upto	Previous
D. III	ended 30th ended 30th		ended 30th	30 September		Accounting
Particulars	September	June	September			Year Ended
	2016	2016	2015	2016	2015	31.03.2016
Net Sales/Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
2. Other Income	0	0	0	0	0	1251900
3. Total Income (1+2)	0	C	0	0	0	1251900
4. Expenditure				0		
a. Increase/decrease in stocks	0	0	0	0	0	0
b. Consumption of raw materials	0	0	0	0		0
c. Purchase of traded goods	0	0	0	0	0	0
d. Employees cost	172491	512862	257903	685353	517902	977022
e. Depreciation	0	0		0	0	077022
f. Other expenditure	32282	44829		77111	57250	311926
g. Total	204773		281203	762464	575152	1288948
5. Interest	42809	34436		77245	21241	58009
6. Exceptional items	0			0	2000 2000 200	58009
7. Profit (+)/ Loss (-) before tax	-247582	-592127	-296088	-839709	506303	05055
8. Tax expense	0	-392127			-596393	-95057
9. Net Profit (+)/ Loss (-) after tax	-247582	-592127	-296088	0	0	-9534
10. Extraordinary Item (net of tax)	-24/302			-839709	-596393	-85523
11. Net Profit(+)/ Loss(-) for the period (9-10)		500407	0	0	0	0
12. Paid-up equity share capital	-247582	-592127	-296088	-839709	-596393	-85523
(Face Value of the Share shall be indicated)	2000000	2000000	2000000	2000000	2000000	2000000
13. Reserve excluding Revaluation Reserves	10	10		10	10	10
as per balance sheet of previous year	-81392	-81392	4131	-81392	4131	-81392
14. Earnings Per Share (EPS)	-1.24	2.06	1.40	4.00	0.00	
15. Public Shareholding: No. of shares		-2.96	-1.48	-4.20	-2.98	-0.43
% of shareholding	72330	72330	72330	72330	72330	72330
STATEMENT OF ASSETS AND	36.17%	36.17%	36.17%	36.17%	36.17%	36.17%
Particulars			Note:	200		
r ai ticulai s	As at 30/09/2016	As at				aken on the
	(Unaudited)	31/03/2016 (Audited)	records in the BOD meeting held on 10th November, 2016			
A EQUITY AND LIABILITIES	(Ondudited)	(Addited)	November, 20	710		
1.Shareholder's funds :			2.The compa	ny operates	in one segme	ent only.
a) Share Capital	2,000,000	2,000,000				
b) Reserves and Surplus	(921,101)		3. Previous periods figures have been regrouped			
Sub Total Shareholder's Funds	1,078,899	1,918,608	wherever nec	essary.		
2. Current Liabilities						
a) Short-term borrowings	2,172,551	1,280,806	4. Investor co	mplaints for	the quarter e	nded
b) Other Current Liabilities	280,655	311,542	30/09/2016: Opening - Nill, Recieived - Nill, Resolved - Nill, Closing - Nill.			
c) Short-term Provisions	-	-	- Nill, Closing	- Nill.		
Sub Total current liabilities	2,453,206	1,592,348				
TOTAL EQUITY AND LIABILITIES	3,532,105	3,510,956				İ
B ASSETS						
1. Non-current assets						
a) Fixed assets	1	1				
b) Non-current investments	1,005	1,005				l
c) Long Term Loans & Advances	1,440,000	1,440,000				- 1
d) Other non-current assets	- 1,110,000					- 1
Sub Total Non-current assets	1,441,006	1,441,006				
2. Current Assets	1,771,000		For Gagan	Commo	cial Agamat	00144
a) Current Investment	25.005	The second secon	For Gagan	commerc	Liai Agenci	es Lta.
b) Trade receivables	25,065	25,065			n.	
c) Cash and cash equivalents	1,802,736	1,802,736			12	
The state of the s	15,419	22,563				
d) Short-terms loans & advances Sub total current assets	247,879	219,586			Neeraj Kui	
					DINI	TO A POPA
TOTAL ASSETS	2,091,099 3,532,105		Place : Indore Date: 10/11/20			02245051 Director